



Worldwide Industrial Parts & Supply | 16031 East Freeway | Channelview, Texas 77530 | 866.610.6550 | sales@wipsupply.com | www.wipsupply.com

**TERMS & CONDITIONS**

Worldwide Machinery open account terms are due upon receipt. The undersigned hereby applies to Worldwide Machinery, Inc. for credit. It is understood and agreed that the undersigned specifically consents to Worldwide Machinery investigating the applicants credit history for the purpose of extending commercial credit. If credit is extended, the undersigned agrees to abide by the terms and conditions set forth in the rental contract. Agreement is made that all reasonable costs of collection will be paid by customer, including a reasonable sum for attorneys fees, if the account is not paid when due. Agreement is also made that unpaid balances over thirty days are subject to a 1.5% service charge. Applicant agrees that all issues and disputes relating to any credit arrangement extended hereunder shall be governed in accordance with a competent jurisdiction chosen at the discretion of Worldwide Machinery and that Applicant expressly waives its venue rights without reference to conflicts of laws principles.

Name (Please Print):

Title:

Signature:

Date:

NOTICE - the Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income derives from any public assistance programs, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the law concerning this creditor is the Federal Trade Commission, Houston, Texas.

**PERSONAL GUARANTY**

The undersigned, jointly and severally, in consideration of the monthly billing privileges being extended to the applicant, do hereby unconditionally guarantee and promise to pay any and all obligations of said applicant which have in the past or may in the future be owing to Worldwide Machinery on open account or otherwise, including without limitation service charges and attorneys fees. The undersigned waives any right to require Worldwide Machinery to proceed against applicant or pursue any other remedy and any statute of limitation pertaining hereto; and the undersigned further waives all presentments, demands for performance, notices of non-performance, protests, notices of protests, notices of dishonor and notices of acceptance of this guaranty and of the incurrence or modification of existing or additional indebtedness. No delay in the enforcement of this personal guaranty shall affect the liability of any of the undersigned.

The guarantor authorizes Worldwide Machinery to obtain credit and financial information concerning the guarantor at any time and from any source with respect to the extension of credit for business purposes.

Executed at

, on this day of

Guarantor Signature:

Guarantor Name (Printed):

SSN:

**A FAXED COPY OF THIS CREDIT APPLICATION WILL BE CONSIDERED THE ORIGINAL.**